



**LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034**

**B.Com. DEGREE EXAMINATION - COMMERCE**

THIRD SEMESTER – NOVEMBER 2015

**CO 3503 - BUSINESS LAW - II**

Date : 06/11/2015  
Time : 09:00-12:00

Dept. No.

Max. : 100 Marks

**PART – A**

**Answer ALL questions:**

**(10 x 2 = 20 Marks)**

1. What is meant by a 'Contract of Guarantee'?
2. What is meant by 'Pledge'?
3. What is 'Agency by holding out'?
4. What is meant by 'Discharge of Contract'?
5. Who is an Unpaid Seller?
6. What is meant by 'Warranty'?
7. What is 'Time Charter Party'?
8. Define 'Common Carrier'.
9. Who is a 'Complainant'?
10. Define 'Unfair Trade Practice' under the Consumer Protection Act, 1986.

**PART – B**

**Answer any FOUR questions:**

**(4 x 10 = 40 marks)**

11. What are the differences between a contract of indemnity and a contract of guarantee?
12. Describe the different kinds of agent.
13. What are the rights of bailor and bailee?
14. Distinguish between 'Sale and Hire Purchase Agreement'.
15. What are the duties and rights of the buyer under the Sale of Goods Act, 1930?
16. What are the characteristics of a common carrier?
17. What are the objectives of Consumer Protection Act, 1986?

**PART – C**

**Answer any TWO questions:**

**(2 x 20 = 40 marks)**

18. Describe the different kinds of Bailment.
19. Explain in detail the duties and rights of an agent?
20. What are the implied conditions and warranties under the Sale of Goods Act, 1930?
21. a) What are the differences between a Bill of Lading and a Charter Party?  
b) State the eligibility criteria for the person to be appointed as a member of the national consumer redressal commission.

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